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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
March 09, 2010

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795U33	
High Rate <sup>1</sup>	0.110%	
Allotted at High Price	75.56%	
Investment Rate <sup>2</sup>	99.991444	
	0.112%	
Median Rate <sup>3</sup>	0.100%	
Low Rate <sup>4</sup>	0.050%	
Issue Date	March 11, 2010	
Maturity Date	April 08, 2010	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$120,649,240,000	\$30,696,830,000
Noncompetitive	\$303,763,700	\$303,763,700
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>5</sup></b>	<b>\$120,953,003,700</b>	<b>\$31,000,593,700<sup>6</sup></b>
SOMA	\$5,937,991,000	\$5,937,991,000
<b>Total</b>	<b>\$126,890,994,700</b>	<b>\$36,938,584,700</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$100,330,000,000	\$20,221,440,000
Direct Bidder <sup>8</sup>	\$13,575,000,000	\$3,792,250,000
Indirect Bidder <sup>9</sup>	\$6,744,240,000	\$6,683,140,000
<b>Total Competitive</b>	<b>\$120,649,240,000</b>	<b>\$30,696,830,000</b>

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<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$120,953,003,700/\$31,000,593,700 = 3.90

<sup>6</sup> Awards to combined Treasury Direct systems = \$143,255,700.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.